

Feedback is available on request, and we will respond to all EOIs. Thank you.

Title	The Project Management Premium
Deadline for expressions of interest	5pm, Friday 30 August 2024
<p>Aims</p> <p>Expressions of Interest are sought from research agencies and economic consultancies to undertake research which seeks to:</p> <ul style="list-style-type: none"> a) Identify the economic value of the projects committed to within the UK Government's manifesto b) Identify the costs of poor project management c) Identify the impact of good project management <p>This expression of interest was posted on 15 August 2024.</p>	
Background	<p>When projects succeed, their impact is felt nationally: they help grow the economy, create jobs, and deliver countless societal benefits. The UK Government's plans to drive economic growth are essential, but the current financial situation means spending decisions must be cautious and calculated.</p> <p>The UK has historically had a stop-start approach to sectoral investment, which has led to significant startup costs in previously neglected sectors such as high-speed rail and nuclear, due to the need to invest and train a new workforce. The new Government has committed to investing in projects in the sectors of healthcare, energy, infrastructure, and education, which have all experienced fluctuating levels of investment. Given the significant costs these commitments will incur, project decisions must be evidenced to provide real impact and economic value.</p> <p>The success of the chosen projects depends on whether effective project management practices are implemented. Inadequate project management can have detrimental impact on projects leading to scope creep and overspending. This in turn can lead to projects being delivered to a lower standard, or cancelled, as we have seen with several high-profile major projects in recent years.</p> <p>Effective project management, where projects keep to time, cost and scope, can deliver lasting benefits to communities. The long-term benefits of major projects can be most easily observed, for example, the Millenium Dome, now 'O2 Arena' contributes £405 million a year to the economy, attracts 7.2 million visitors a year and led to the regeneration of the Greenwich Peninsula.</p> <p>The research must assess the economic value potential of the projects the Government has committed to in key sectors, through its manifesto commitments and examine whether these plans are able to achieve deliver economic growth, job creation and other societal benefits.</p> <p>We want to understand the economic value of the projects the UK Government has committed to, how project management can be utilized effectively to deliver these projects and what the government should avoid doing to succeed.</p>
Expected outputs	<p>APM (Association for Project Management) expects the successful parties to deliver the following outputs:</p> <ul style="list-style-type: none"> • The key output of the aims a, b, and c, within a single master report with new statistics, and facts, which evaluates the economic value of the committed projects, the

	<p>financial costs of poor project management and impact of good project management practices, with the overall aim of demonstrating to the Government the true value of the project profession in achieving its aims.</p> <ul style="list-style-type: none"> • Presentation and dissemination of the research findings at APM events/webinars or external events and conferences. • Infographics of key findings. • Any data tables or data sets produced to be shared with APM.
<p>Methodology</p>	<p>Applicants are expected to describe and justify their methodology in detail and explain how it supports achieving the aims set out on page 1.</p>
<p>Timing</p>	<p>Findings from the study will be published asap in 2024.</p> <p>The proposed timeline for this work is as below but this is subject to discussion and agreement with the successful parties:</p> <ul style="list-style-type: none"> • Deadline for EOI's – 5pm Friday 30 August 2024 • Assessment and result of EOI's – Monday 2 September 2024 • Contract to be signed and completed by – Monday 9 September 2024 • Work commencing (subject to agreement) – November 2024 to be completed in around two months
<p>Value of this tender</p>	<p>The funding available for this study is up to £50,000 which will include the full costs of delivering the research apart from publication and dissemination costs which will be covered by APM separately. Details of costings are expected to be included in all EOIs. We welcome quotations of any size – they do not have to be £50,000, and assessment will include value for money.</p>
<p>Assessment criteria</p>	<p>Expressions of interest will be assessed against the following criteria:</p> <ul style="list-style-type: none"> • Understanding the requirement, with an outline of the proposed approach • Evidence of understanding of project management, including the positives and negatives behind project delivery. • Evidence of experience of conducting similar such studies • Identification and proposed management of specific potential risks • Indicative cost of the proposal including timescales (please provide a cost breakdown including day rates and estimated relevant expenses etc. used to arrive at this figure) • Value for money <p>APM has the right to request further information from participating parties if this is perceived to be necessary to assess the EOIs.</p>
<p>Closing date for EOIs</p>	<p>5pm, Friday 30 August 2024</p>